

Daily Groceries Co-op
Board Meeting
Monday, December 12, 7:30-8:30PM
Athens Clarke Heritage Foundation

Present: Tom Reynolds, Delene Porter, Willow Meyer, Rashaun Ellis, Lisa Merva, Diona Fredo,
Matthew Epperson, Will Hodges (via phone), Naomi (Owner Member)

- I. Welcome
 - A. Approve Minutes- November
 - B. Tom motions, Diona seconds, all in favor, motion passes unanimously.

- II. Big Apple Updates
 - A. Particular amounts reserved for executive session.
 - B. Capital campaign committee will meet in January
 - C. Talking to developer about 100 Prince, will update market study,
 - D. 1900 Prince doesn't have a tenant at the moment

- III. Member Forum
 - A. Welcome Naomi!

- IV. General Manager Updates
 - A. Policy Reports- B7: Board Communication; B8: Board Support
 - i. Reported in compliance.
 - B. Membership interest repurchase request, Willow motions, Tom seconds, passes unanimously, all in favor
 - C. October had awesome sales, 14% growth, record sales, \$7,000 profit, 10% growth in November,
 - i. turkeys were a success 76% growth in sales,
 - ii. We've entered a friendly NCG competition regarding turkey sales.
 - D. New refrigerator in the store is leased mostly to accommodate Mountain Fresh Creamery which only delivers once a week.
 - i. Will accommodate more meat as well as holiday specialty items.
 - E. Sales are up 6% so far in December but still pitifully slow,
 - i. Andes Gifts are selling well
 - F. B8 Board support resubmitted: Guidelines changed to be current,
 - i. report compliance on all items,
 - ii. Tom motions, Diona seconds, all in favor and passes unanimously.
 - G. B7 communication to the board: GM not allow board to be uninformed or unsupported in its work.
 - i. Compliance is reported.
 - H. GM has notified the board of any expected noncompliance in a timely manner.
 - I. Succession will be covered in February.
 - J. GM will not withhold his or her opinion if the board is out of compliance with its own policies –
 - i. In compliance.
 - K. GM will not favor certain board members

- i. In compliance.
 - L. Alex motions to approve, Willow seconds, motion passes unanimously.
 - V. Board Policy & Governance Updates
 - A. 2017 Calendar
 - a. CBLD 101- 1/21/17 Raleigh; Coop Café- 3/18/17 Raleigh
 - i. We'll have to make friends in Raleigh!
 - ii. Priority attendance for Rashaun and Delene.
 - b. Policy Governance Monitoring Calendar
 - i. Capital campaign may be spring or fall.
 - ii. Many co-ops do annual meetings in the Spring. Reporting on the previous year makes spring more ideal than fall. We could still have board elections in the fall.
 - iii. This monitoring calendar submitted is the schedule for now.
 - c. Board meeting schedule
 - i. Monday or Tuesday? Tuesdays at 7 PM, second Tuesday, in 2017.
 - B. Policy Reports- D3: Delegation to GM; D4: Monitoring GM
 - a. The Board delegates authority to the GM through written Ends and Executive Limitations policies.
 - b. The Board will systematically and rigorously monitor and evaluate the GM's job performance.
 - c. In compliance on both accounts.
 - i. Willow motions, Diona seconds, all in favor.
 - C. GM Compensation
 - a. Vote to approve in executive session.
- VI. Future meetings
 - A. Board Meetings-
 - B. Holiday Party- Wed, Dec 14 at 8pm Tree Room loft #50
 - i. No additional help is needed.
- VII. Executive Session

