

Daily Groceries Co-op – Board Meeting
Tuesday, January 10 2017, 7:00-8:00 PM
Athens Clarke Heritage Foundation

Present: Tom Reynolds, Delene Porter, Rashaun Ellis, Lisa Merva, Diona Fredo, Alex Rilko, Will Hodges, Willow Tracy

- Welcome
 - Approve Minutes
 - Diona motions, Tom seconds, all in favor, motions passes unanimously
- Reflection and Appreciation – 2016 highlights and 2017 hopes
 - Integrity maintained while also achieving financial goals – yay! (Delena, Tom)
 - Lots of hard work showing that it's paid off (Tom, Alex, Will)
 - Lisa really does believe that Athens would love a bigger Daily and that we could provide exactly what they're looking for.
- Big Apple Updates
 - Pro Forma is being updated by Bill G. for both store sizes
 - Find a nearby securities lawyer, possibly in Atlanta so we can have face-to-face meetings
 - Lisa will contact Willow next week to revisit this issue and check progress
 - Bill from CDS recommends we work with the Development Cooperative (DC) after stage one of expansion. They are more flexible with billing.
- General Manager Updates
 - Policy Reports – C: Global Constraint, B6: Staff
 - Lisa reported compliance
 - Will makes a motion to accept the Global Constraint Report, Diona seconded, passed unanimously
 - 7% growth through Dec though it slowed during UGA winter break, 9.5% for the final quarter of 2016
 - Added 243 owner-members in 2016
 - Developing a policy to deal with the repurchasing of a deceased member's shares – make it easier to change a name on a membership or transfer a deceased member's shares to a loved one's membership (paperwork-free option)
 - Board Policy and Governance Updates
 - Policy Reports-C: Global Governance, D: BoD-Mgmt
 - Lisa reported compliance
- Future Meetings
 - Still deciding if we'll do Co-op Cafe on 3/18/17