

## Daily Groceries Co-op Board Meeting

Monday 9/19/16

Athens-Clarke Heritage Foundation Firehall #2 489 Prince Ave.

Present: Delene, Tom, Shaye, Rashaun, Ivan, Alex, Laura Ruffin, Gene Ruffin, Michael Wegner, Marci White, Willow Tracy, Virginia Baumgartner

- Motion to accept minutes (Tom), Diona seconds, all in favor
- Project Big Apple:
  - Voted on a change to the bylaws for preferred shares, 2015
  - \$15,000 in member loans for market analysis updated for 100 Prince Ave.,
  - 14,000 sq. ft. store analyzed in 2016,
  - Garland McQueen engaged,
  - letter of intent to lease 100 Prince when constructed in 2018,
  - 2 law students doing research on preferred shares under Willow Tracy,
  - \$1.5M from member owners after all other funds raised,
  - 25% of owners will likely invest,
  - a coordinator will oversee the incoming funds,
  - 5 callers who inspire confidence and like talking about money will be needed for the capital campaign
  - a new pitch will reach beyond the current core believers (reach “the middle shopper”)
  - 5 crowdfunding exemptions may apply
  - New crowdfunding under the jobs act, large number of unaccredited investors,
  - may be an interstate exemption since we are incorporated in Vermont,
  - 2 distinct phases, staying under \$1M for preferred shares,
  - competition is a recurring theme for discussion but no other grocer appears to be interested in this space,
  - 14,000 will be a full grocery as well as meeting space,
  - How many members can we get before we move? We can get a lot more in this space judging from other grocery co-ops around the US
  - How many jobs and at what pay scale? 50-60 employees target and pay should be living wage as a budget,
  - Hopefully a floor plan by the annual meeting,
- Member forum:
  - Marci: can we have a no-gun sign visible at the co-op?
  - ACC training in all-hazards training including weather, chemical spill and active threat,
  - training in mental health crisis possible as well from Advantage Behavioral Health,
  - GA Open Carry encourages boycotting businesses with these no-firearms signs,
  - Lisa will do more research with other local businesses (please send her names of any such businesses), and other co-ops’ policies.
- GM Update:
  - new front end coordinator: Kelsey,
  - 2<sup>nd</sup> quarter financial report next meeting,
  - 10% sales growth in September to date!,
  - basket size is up a couple dollars,
  - sales per labor hour year over year at next meeting,

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- Sre alcohol and meat contributing more to the increased basket size?,
  - we can get these reports
- Annual meeting
  - packet will be in Matthew's inbox tomorrow,
  - Oct. 27<sup>th</sup> at the Lyndon House – unless? Budget has been created.
  - Diona, Jane, & Lisa are on this committee.
- Annual retreat
  - for the board Nov. 5<sup>th</sup>,
  - Earthsong space will be the location.
- Board policy governance
  - The board will not compromise the store operations but will invest in its process including board admin (currently Matthew);
  - there has not been a board budget but expenses are basically static (CDS Consulting, CBLD 101, annual retreat).
- Next board meeting:
  - October board meeting will still be held on the 18<sup>th</sup> (Tuesday), November 15<sup>th</sup> (Tues), and December 12<sup>th</sup>.