

Daily Groceries Coop Board Meeting

July 18, 2016

489 Prince Avenue, Athens GA 30601

Board Members Present: Tom Reynolds, Will Hodges (V.P.), Diona Frido, Delene Porter (Pres), Alex Rilko, Virginia Baumgartner

Staff Present: Lisa Merva (GM), Jess Cross (Board Admin), Matthew Epperson (Bookkeeper/Membership)

Members Present: 1

motion to accept June 20 minutes - Tom, Will 2nd - passes unanimously

Member Forum:

Member has a question about estimated cost of expansion: Where are we now and what are the revenue sources? We are working on getting these answers - it looks like the developer will contribute to some of those costs. Developer is relying on a "new market tax credit" - so they need a grocery store in there - so they will likely subsidize some of our costs (refrigerator etc) - we will likely need to raise about \$2 million.

General Manager Updates:

Staff update - Jess is moving on and will take an exit survey - Lisa will be absorbing some of her duties and will figure out what to do about the social media piece

Power outage was a blow - we had to throw out our entire refrigerated stock. We will look into purchasing a generator.

Talk of some more ads that we can run - NPR?

Ends Report:

motion to accept Ends Report report - Tom, Diona 2nd - 4 yes's 1 no

Big Apple Update:

Garland drafted a business plan, and more conversations need to happen with developer and architect. We don't yet have the money that we're going to need to move forward. Architect and developer are still working on drawing up floor plans. It's time to update the Owner-members once more. We still don't have a lease agreement - they are still talking to us in good faith and are not signing with anyone else.

Election:

Delene and Virginia are up for reelection - goal is to have the board packets for members out by August 1st

Upcoming Dates:

October Annual Meeting – we still need a committee.

Annual retreat with Thane is Nov 5th.

Next Board Meeting is August 15th at the Firehall.